

# Consolidated Financial Results for the Fiscal Year Ended March 31, 2022 [Japanese GAAP]



May 11, 2022

Company name: KAWATA MFG. CO., LTD.  
Stock exchange listing: Tokyo Stock Exchange  
Code number: 6292

URL: <https://www.kawata.cc/>

Representative: Wataru Shiraishi, President and Representative Director

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Scheduled date of Annual General Meeting of Shareholders: June 28, 2022

Scheduled date of filing annual securities report: June 28, 2022

Scheduled date of commencing dividend payments: June 29, 2022

Availability of supplementary briefing material on annual financial results: Unavailable

Schedule of annual financial results briefing session: Scheduled (for institutional investors and securities analysts)

(Amounts of less than one million yen are rounded down.)

## 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2022 (April 1, 2021 to March 31, 2022)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2022	18,383	9.5	760	50.3	903	51.4	540	82.4
Fiscal year ended March 31, 2021	16,787	(20.8)	506	(68.2)	597	(63.6)	296	(72.1)

(Note) Comprehensive income: Fiscal year ended March 31, 2022: ¥913 million [268.1%]  
Fiscal year ended March 31, 2021: ¥248 million [(76.0)%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary income to total assets	Operating income to net sales
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2022	77.52	—	5.0	4.2	4.1
Fiscal year ended March 31, 2021	42.24	—	2.8	2.8	3.0

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2022: ¥— million  
Fiscal year ended March 31, 2021: ¥— million

## (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2022	22,036	11,322	50.5	1,594.60
As of March 31, 2021	20,911	10,621	49.9	1,494.79

(Reference) Equity: As of March 31, 2022: ¥11,124 million  
As of March 31, 2021: ¥10,427 million

(3) Consolidated Cash Flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended March 31, 2022	1,604	(416)	(1,227)	6,711
Fiscal year ended March 31, 2021	1,874	(159)	(589)	6,630

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended March 31, 2021	–	15.00	–	15.00	30.00	212	71.0	2.0
Fiscal year ended March 31, 2022	–	15.00	–	15.00	30.00	212	38.7	1.9
Fiscal year ending March 31, 2023 (Forecast)	–	20.50	–	20.50	41.00		28.6	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023 (April 1, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	23,000	25.1	1,520	99.8	1,470	62.7	1,000	84.9	143.35

**\* Notes:**

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New: -

Excluded: 1: REIKEN (THAILAND) CO., LTD.

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2022: 7,210,000 shares

March 31, 2021: 7,210,000 shares

2) Total number of treasury shares at the end of the period:

March 31, 2022: 233,849 shares

March 31, 2021: 233,849 shares

3) Average number of shares during the period:

Fiscal year ended March 31, 2022: 6,976,151 shares

Fiscal year ended March 31, 2021: 7,020,478 shares

(Reference) Summary of Non-consolidated Financial Results

**1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2022 (April 1, 2021 to March 31, 2022)**

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2022	7,681	(9.8)	71	(81.8)	464	6.5	354	26.4
Fiscal year ended March 31, 2021	8,519	(18.0)	395	(49.5)	436	(53.2)	280	(60.2)

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Fiscal year ended March 31, 2022	50.77		-	
Fiscal year ended March 31, 2021	39.92		-	

(2) Non-consolidated Financial Position

	Total assets		Net assets		Equity ratio		Net assets per share	
	Million yen		Million yen		%		Yen	
As of March 31, 2022	12,512		6,559		52.4		940.29	
As of March 31, 2021	12,314		6,421		52.1		920.50	

(Reference) Equity: As of March 31, 2022: ¥6,559 million

As of March 31, 2021: ¥6,421 million

\* These financial results are outside the scope of audit by a certified public accountant or an audit firm.

\* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on data currently available to the Company and certain assumptions that the Company believes are reasonable. Actual results may differ significantly from these forecasts due to various factors.