

Consolidated Financial Results for the Fiscal Year Ended March 31, 2020 [Japanese GAAP]



May 11, 2020

Company name: KAWATA MFG. CO., LTD.
Stock exchange listing: Tokyo Stock Exchange
Code number: 6292

URL: <https://www.kawata.cc/>

Representative: Wataru Shiraishi, President and Representative Director
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Scheduled date of Annual General Meeting of Shareholders: June 25, 2020

Scheduled date of filing annual securities report: June 25, 2020

Scheduled date of commencing dividend payments: June 26, 2020

Availability of supplementary briefing material on annual financial results: Unavailable

Schedule of annual financial results briefing session: Scheduled (for institutional investors and securities analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2020 (April 1, 2019 to March 31, 2020)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2020	21,197	(13.7)	1,593	(30.9)	1,639	(29.5)	1,063	(36.5)
Fiscal year ended March 31, 2019	24,576	20.8	2,304	104.9	2,323	125.7	1,676	84.3

(Note) Comprehensive income: Fiscal year ended March 31, 2020: ¥1,033 million [(24.7)%]
Fiscal year ended March 31, 2019: ¥1,372 million [27.8%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary income to total assets	Operating income to net sales
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2020	150.19	–	10.6	7.2	7.5
Fiscal year ended March 31, 2019	236.70	–	18.4	10.1	9.4

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2020: ¥– million
Fiscal year ended March 31, 2019: ¥– million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2020	21,866	10,675	47.9	1,477.70
As of March 31, 2019	23,781	9,854	40.7	1,367.65

(Reference) Equity: As of March 31, 2020: ¥10,464 million
As of March 31, 2019: ¥9,685 million

(3) Consolidated Cash Flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended March 31, 2020	1,913	(215)	(634)	5,599
Fiscal year ended March 31, 2019	694	(297)	(206)	4,493

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended March 31, 2019	–	14.00	–	15.00	29.00	205	12.3	2.3
Fiscal year ended March 31, 2020	–	15.00	–	15.00	30.00	212	20.0	2.1
Fiscal year ending March 31, 2021 (Forecast)	–	15.00	–	15.00	30.00		28.3	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2021 (April 1, 2020 to March 31, 2021)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	20,000	(5.7)	1,200	(24.7)	1,150	(29.8)	750	(29.5)	105.91

*** Notes:**

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New: -

Excluded: -

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2020: 7,210,000 shares

March 31, 2019: 7,210,000 shares

2) Total number of treasury shares at the end of the period:

March 31, 2020: 128,221 shares

March 31, 2019: 128,221 shares

3) Average number of shares during the period:

Fiscal Year ended March 31, 2020: 7,081,779 shares

Fiscal Year ended March 31, 2019: 7,081,781 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2020 (April 1, 2019 to March 31, 2020)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2020	10,396	(12.5)	783	(11.8)	933	(15.8)	704	(2.3)
Fiscal year ended March 31, 2019	11,884	21.3	888	249.7	1,109	245.3	720	46.4

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Fiscal year ended March 31, 2020	99.43		-	
Fiscal year ended March 31, 2019	101.77		-	

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2020	13,095	6,401	48.9	904.01
As of March 31, 2019	13,572	5,935	43.7	838.11

(Reference) Equity: As of March 31, 2020: ¥6,401 million

As of March 31, 2019: ¥5,935 million

* These financial results are outside the scope of audit by a certified public accountant or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on data currently available to the Company and certain assumptions that the Company believes are reasonable. Actual results may differ significantly from these forecasts due to various factors.