

Consolidated Financial Results
for the Nine Months Ended December 31, 2016
[Japanese GAAP]



January 31, 2017

Company name: KAWATA MFG. CO., LTD.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 6292
 URL: <http://www.kawata.cc/>
 Representative: Hidenori Shirai, President and Representative Director
 Contact: Wataru Shiraishi, Director and Operating Officer in charge of Administrative Division
 Phone: +81-6-6531-8211
 Scheduled date of filing quarterly securities report: February 10, 2017
 Scheduled date of commencing dividend payments: -
 Availability of supplementary briefing material on quarterly financial results: Unavailable
 Schedule of quarterly financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2016 (April 1, 2016 to December 31, 2016)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2016	11,597	(11.9)	457	(39.9)	412	(44.7)	272	(68.8)
Nine months ended December 31, 2015	13,166	4.9	761	12.2	746	19.4	873	121.0

(Note) Comprehensive income: Nine months ended December 31, 2016: ¥ (406) million [-%]
 Nine months ended December 31, 2015: ¥ 721 million [30.9%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2016	38.52	-
Nine months ended December 31, 2015	123.29	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of December 31, 2016	17,070	7,302	42.1
As of March 31, 2016	18,424	7,800	41.5

(Reference) Equity: As of December 31, 2016: ¥ 7,182 million
 As of March 31, 2016: ¥ 7,653 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2016	—	5.00	—	7.00	12.00
Fiscal year ending March 31, 2017	—	6.00	—		
Fiscal year ending March 31, 2017 (Forecast)				6.00	12.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2017 (April 1, 2016 to March 31, 2017)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	16,000	(8.8)	580	(21.5)	460	(35.0)	280	(64.5)	39.54

(Note) Revision to the financial results forecast announced most recently: No

*** Notes:**

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New: -

Excluded: -

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common stock)

1) Total number of issued shares at the end of the period (including treasury stock):

December 31, 2016: 7,210,000 shares

March 31, 2016: 7,210,000 shares

2) Total number of treasury stock at the end of the period:

December 31, 2016: 128,216 shares

March 31, 2016: 128,216 shares

3) Average number of shares during the period:

Nine months ended December 31, 2016: 7,081,784 shares

Nine months ended December 31, 2015: 7,082,069 shares

***Presentation regarding the implementation status of the quarterly review procedures**

These quarterly financial results are outside the scope of quarterly review procedures under the Financial Instruments and Exchange Act. At the time of disclosure of these quarterly financial results, review procedures for the quarterly financial statements under the Financial Instruments and Exchange Act have not been completed.

***Explanation of the proper use of financial results forecast and other notes**

The earnings forecasts and other forward-looking statements herein are based on data currently available to the Company and certain assumptions that the Company believes are reasonable, and the Company has no intention of guaranteeing the achievability of them. Actual results may differ significantly from these forecasts due to various factors.