

**Consolidated Financial Results
for the Fiscal Year Ended March 31, 2015
[Japanese GAAP]**



May 14, 2015

Company name: KAWATA MFG. CO., LTD.

Stock exchange listing: Tokyo Stock Exchange

Code number: 6292

URL: <http://www.kawata.cc/>

Representative: Hidenori Shirai, President and Representative Director

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Scheduled date of Annual General Meeting of Shareholders: June 26, 2015

Scheduled date of filing annual securities report: June 26, 2015

Scheduled date of commencing dividend payments: June 29, 2015

Availability of supplementary briefing material on annual financial results: Unavailable

Schedule of annual financial results briefing session: Scheduled (for institutional investors and securities analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2015 (April 1, 2014 to March 31, 2015)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2015	17,242	9.8	755	29.8	714	35.7	427	31.6
Fiscal year ended March 31, 2014	15,708	4.3	581	(17.8)	526	(22.9)	324	68.3

(Note) Comprehensive income: Fiscal year ended March 31, 2015: ¥854 million [11.4%]

Fiscal year ended March 31, 2014: ¥767 million [31.9%]

	Net income per share	Diluted net income per share	Return on equity	Ordinary income to total assets	Operating income to net sales
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2015	60.35	-	6.3	4.3	4.4
Fiscal year ended March 31, 2014	45.84	-	5.4	3.4	3.7

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2015: ¥ - million

Fiscal year ended March 31, 2014: ¥ - million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2015	17,601	7,345	40.9	1,015.27
As of March 31, 2014	15,974	6,546	40.1	904.28

(Reference) Equity: As of March 31, 2015: ¥7,190 million

As of March 31, 2014: ¥6,405 million

(3) Consolidated Cash Flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended March 31, 2015	370	(1,102)	440	3,986
Fiscal year ended March 31, 2014	416	81	(375)	4,065

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended March 31, 2014	-	0.00	-	7.50	7.50	53	16.4	0.9
Fiscal year ended March 31, 2015	-	0.00	-	9.00	9.00	63	14.9	0.9
Fiscal year ending March 31, 2016 (Forecast)	-	5.00	-	5.00	10.00		15.4	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2016 (April 1, 2015 to March 31, 2016)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	8,800	15.7	410	39.2	375	47.3	230	47.5	32.47
Full year	17,600	2.1	820	8.6	750	4.9	460	7.6	64.95

Notes:

- (1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No
 New: - Excluded: -
- (2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 1) Changes in accounting policies due to the revision of accounting standards: No
 2) Changes in accounting policies other than 1) above: No
 3) Changes in accounting estimates: No
 4) Retrospective restatement: No
- (3) Total number of issued shares (common stock)
 1) Total number of issued shares at the end of the period (including treasury stock):
 March 31, 2015: 7,210,000 shares
 March 31, 2014: 7,210,000 shares
- 2) Total number of treasury stock at the end of the period:
 March 31, 2015: 127,316 shares
 March 31, 2014: 126,587 shares
- 3) Average number of shares during the period:
 Fiscal Year ended March 31, 2015: 7,083,074 shares
 Fiscal Year ended March 31, 2014: 7,084,445 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2015 (April 1, 2014 to March 31, 2015)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2015	7,557	3.8	54	-	160	-	91	24.9
Fiscal year ended March 31, 2014	7,281	7.4	(72)	-	4	(91.1)	72	(50.9)

	Net income per share		Diluted net income per share	
	Yen		Yen	
Fiscal year ended March 31, 2015	12.86		-	
Fiscal year ended March 31, 2014	10.29		-	

(2) Non-consolidated Financial Position

	Total assets		Net assets		Equity ratio		Net assets per share	
	Million yen		Million yen		%		Yen	
As of March 31, 2015	10,092		4,520		44.8		638.18	
As of March 31, 2014	9,972		4,423		44.4		624.54	

(Reference) Equity: As of March 31, 2015: ¥4,520 million
 As of March 31, 2014: ¥4,423 million

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2016 (April 1, 2015 to March 31, 2016)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	4,200	19.1	50	47.6	70	47.6	50	31.4	7.06
Full year	8,400	11.2	100	83.2	185	15.0	145	59.2	20.47

*** Presentation regarding the implementation status of the audit process**

These financial results are outside the scope of audit procedures under the Financial Instruments and Exchange Act. At the time of disclosure of these financial results, audit procedures for the financial statements under the Financial Instruments and Exchange Act have not been completed.

*** Explanation of the proper use of financial results forecast and other notes**

The earnings forecasts and other forward-looking statements herein are based on data currently available to the Company and certain assumptions that the Company believes are reasonable. Actual results may differ significantly from these forecasts due to various factors.