

Consolidated Financial Results for the Fiscal Year Ended March 31, 2018 [Japanese GAAP]



May 11, 2018

Company name: KAWATA MFG. CO., LTD.
Stock exchange listing: Tokyo Stock Exchange
Code number: 6292

URL: <http://www.kawata.cc/>

Representative: Hidenori Shirai, President and Representative Director

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Scheduled date of Annual General Meeting of Shareholders: June 28, 2018

Scheduled date of filing annual securities report: June 28, 2018

Scheduled date of commencing dividend payments: June 29, 2018

Availability of supplementary briefing material on annual financial results: Unavailable

Schedule of annual financial results briefing session: Scheduled (for institutional investors and securities analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2018 (April 1, 2017 to March 31, 2018)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2018	20,336	22.1	1,124	117.1	1,029	131.1	909	330.4
Fiscal year ended March 31, 2017	16,654	(5.0)	518	(29.9)	445	(37.0)	211	(73.2)

(Note) Comprehensive income: Fiscal year ended March 31, 2018: ¥1,073 million [-%]
Fiscal year ended March 31, 2017: ¥(31) million [-%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary income to total assets	Operating income to net sales
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2018	128.44	–	11.3	5.1	5.5
Fiscal year ended March 31, 2017	29.84	–	2.8	2.4	3.1

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2018: ¥– million
Fiscal year ended March 31, 2017: ¥– million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2018	22,210	8,665	38.3	1,202.61
As of March 31, 2017	17,986	7,677	41.9	1,065.07

(Reference) Equity: As of March 31, 2018: ¥8,516 million
As of March 31, 2017: ¥7,542 million

(3) Consolidated Cash Flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended March 31, 2018	(898)	(348)	1,369	4,391
Fiscal year ended March 31, 2017	1,128	(580)	(233)	4,213

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended March 31, 2017	–	6.00	–	6.00	12.00	84	40.2	1.1
Fiscal year ended March 31, 2018	–	6.00	–	12.00	18.00	127	14.0	1.6
Fiscal year ending March 31, 2019 (Forecast)	–	10.00	–	10.00	20.00		17.7	

(Note) Breakdown of the year-end dividend for the fiscal year ended March 31, 2018:

Ordinary dividend: ¥9.00

Commemorative dividend: ¥3.00

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2019 (April 1, 2018 to March 31, 2019)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	10,500	16.5	625	52.6	575	51.4	400	87.2	56.48
Full year	21,000	3.3	1,250	11.1	1,150	11.7	800	(12.0)	112.97

*** Notes:**

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New: -

Excluded: -

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2018: 7,210,000 shares

March 31, 2017: 7,210,000 shares

2) Total number of treasury shares at the end of the period:

March 31, 2018: 128,216 shares

March 31, 2017: 128,216 shares

3) Average number of shares during the period:

Fiscal Year ended March 31, 2018: 7,081,784 shares

Fiscal Year ended March 31, 2017: 7,081,784 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2018 (April 1, 2017 to March 31, 2018)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2018	9,801	19.1	253	12.5	321	(14.8)	492	25.5
Fiscal year ended March 31, 2017	8,227	(7.7)	225	(9.8)	376	9.5	392	34.5

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Fiscal year ended March 31, 2018	69.50		-	
Fiscal year ended March 31, 2017	55.40		-	

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2018	12,855	5,450	42.4	769.67
As of March 31, 2017	10,612	5,034	47.4	710.96

(Reference) Equity: As of March 31, 2018: ¥5,450 million

As of March 31, 2017: ¥5,034 million

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2019 (April 1, 2018 to March 31, 2019)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income		Basic earnings per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	
First half	4,900	9.2	160	402.6	165	320.0	130	431.5	18.36	
Full year	9,800	(0.0)	320	26.0	370	15.2	300	(39.1)	42.36	

* These financial results are outside the scope of audit by certified public accountants or audit firms.

* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on data currently available to the Company and certain assumptions that the Company believes are reasonable. Actual results may differ significantly from these forecasts due to various factors.